

Personal Finance Newsletter

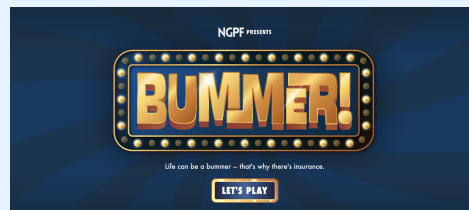
Unit 11: INSURANCE

Mr. Dalgord's Personal Finance classes have had the opportunity to learn about the following units: Checking, Saving, Types of Credit, Managing Credit, Paying for College, Budgeting, Investing, Taxes, and now Insurance!

Students will learn about...

- *Insurance Fundamentals
- *Health Insurance 101
- *Auto Insurance
- *Home and Renters Insurance
- *Other types of insurance
(travel, phone, pet, life, long term disability...)

Learn Insurance Basics Playing Bummer



Conversation Starters with Your Child

It's important to talk to your own child about money, but it's not always easy. [CLICK HERE](#) for a few simple suggestions for **HOW** to approach the conversation. Below are a few ideas to start the conversation with linked resources on each graphic to brush up on the topic.

ARTICLE

If you add me as a driver or already have added me, how does this impact our auto insurance rates?

Brush up on the topic:



ARTICLE

I am going to share with you when in my life I was most grateful to have insurance and "must-have" insurance.

Brush up on the topic:



ARTICLE

You graduate soon and may be wondering how or who will cover your health insurance. Here's what you need to know.

Brush up on the topic:



Addressing Common Student Misconceptions

MYTH Why would I need insurance? That [insert bad thing here] is never going to happen to me; I'm young!

FACT The average hospital stay costs over \$15,000. Three out of four drivers have been in at least one accident. 1 in 4 people who are 20 years old now will be disabled before they reach 67. Nearly half of Americans, 46 percent — said that if faced with a hypothetical \$400 emergency expense, they don't have the cash to cover it.

[Click here](#) if you want to take a deep dive into many of the activities and topics your child is learning in this unit in personal finance class.

Parents: Did You Know?



THE COST OF CAR INSURANCE

On average, car insurance premiums rise 78% when a new teen driver is added to the policy.

LONG TERM DISABILITY INSURANCE

The average annual cost of long term disability insurance (LTDI) is around \$250.